

## Report on Review of Statement of Unaudited Financial Results

The Board of Directors

Visakhapatnam Port Logistics Park Limited

### Introduction

We have reviewed the accompanying Statement of Unaudited Financial Results of **Visakhapatnam Port Logistics Park Limited** ("the Company") for the Quarter ended and Nine months ended December 31<sup>st</sup>, 2022 ("the Statement"). Management is responsible for the preparation and fair presentation of this statement in accordance with the Companies (Indian Accounting Standards) Rule 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. Our responsibility is to express a conclusion on this statement based on our review.

### Scope of Review

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410. "Review of Interim Financial Information performed by Independent Auditor of The Entity" issued by The Institute of Chartered Accountants of India. A review of statement consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an Audit opinion.

### Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying statement does not present fairly, in all material respects, the state of affairs of the Company as at December 31<sup>st</sup>, 2022 and of its results of operations for the period then ended in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies.

For ADR & ASSOCIATES

Chartered Accountants

Firm Registration No : 325092E



(Daya Shankar Tiwari)

Partner

Membership No. 058824

UDIN: 23058824BGVJHH5933

Place: Kolkata

Date : 02<sup>nd</sup> February 2023



**Visakhapatnam Port Logistics Park Limited**

CIN - U63090WB2014GOI202678

Balance Sheet as at 31st December 2022

(₹ in Lakhs)

Particulars		Note No.	As at 31 December 2022	As at 31st March 2022
<b>ASSETS</b>				
<b>1</b>	<b>Non-current assets</b>			
(a)	Property, Plant and Equipment	1	13,831.42	14,416.95
(b)	Right-of-use assets	2	4,007.16	4,143.25
(c)	Capital Work-in-Progress	4	-	16.32
(d)	Other Intangible Assets	3	7.87	10.13
	<b>Total Non-Current Assets</b>		<b>17,846.45</b>	<b>18,586.65</b>
<b>2</b>	<b>Current assets</b>			
(a)	Financial Assets			
	i) Trade Receivables	5	182.27	238.53
	ii) Cash and Cash Equivalents	6	0.81	73.63
	iii) Other Balances with Bank	7	150.54	312.00
	iv) Others	8	37.57	40.24
(b)	Non Financial Assets - Others	9	264.70	514.10
	<b>Total Current Assets</b>		<b>635.89</b>	<b>1,178.50</b>
	<b>TOTAL ASSETS</b>		<b>18,482.34</b>	<b>19,765.15</b>
<b>EQUITY AND LIABILITIES</b>				
<b>1</b>	<b>Equity</b>			
(a)	Equity Share Capital	10	13,506.50	13,506.50
(b)	Other Equity	11	(5,272.55)	(4,544.48)
	<b>Total Equity</b>		<b>8,233.95</b>	<b>8,962.02</b>
<b>2</b>	<b>Liabilities</b>			
(a)	<b>Non-Current Liabilities</b>			
	<b>Financial Liabilities</b>			
	(i) Borrowings	12	7,921.77	8,415.92
	(ii) Lease liabilities	13	19.63	20.12
(b)	Provision			
	<b>Total Non-Current Liabilities</b>		<b>7,941.40</b>	<b>8,436.04</b>
	<b>Current liabilities</b>			
(a)	<b>Financial Liabilities</b>			
	(i) Borrowings		230.03	230.03
	(ii) Lease liabilities	13	1.69	1.69
	(iii) Trade Payables	14		
	(a) Total outstanding dues of Micro,Medium and Small Enterprises		0.23	3.19
	(b) Total outstanding dues of creditors other than micro enterprises and small enterprises		33.15	51.93
	iv) Other Financial Liabilities	15	1,579.08	1,590.49
(b)	Non Financial Liabilities - Others	16	441.06	472.01
(c)	Provisions	17	21.74	17.75
	<b>Total Current Liabilities</b>		<b>2,306.98</b>	<b>2,367.09</b>
	<b>Total Liabilities</b>		<b>10,248.38</b>	<b>10,803.13</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>		<b>18,482.34</b>	<b>19,765.15</b>

For ADR & ASSOCIATES  
Chartered Accountants  
Firm Registration No. 325092E

For and on behalf of  
Visakhapatnam Port Logistics Park Limited

D. S. Tiwari  
Partner  
Membership No. 058824



*Adhip N Palchaudhuri*  
Adhip N Palchaudhuri  
(DIN: 08695322)  
Director

*Romonsebastian Louis*  
Romonsebastian Louis  
(DIN: 08710802)  
Director

*A. Venu Prasad*  
A. Venu Prasad  
(DIN: 09207446)  
Director

Place: Kolkata  
Date: 02.02.2023

**Visakhapatnam Port Logistics Park Limited**  
CIN - U63090WB2014GOI202678  
Statement of Profit and Loss for the period ended 31st December, 2022

(₹ in Lakhs)

	Particulars	Note No.	For the period ended 31st December 2022	For the year ended 31st March 2022
	<b>REVENUE</b>			
I	Revenue from Operations	18	980.03	1,395.09
II	Other Income	19	18.38	10.28
III	<b>Total Income (I + II)</b>		<b>998.41</b>	<b>1,405.37</b>
	<b>EXPENSES</b>			
IV	Cost of Material Consumed and Services Rendered	20	16.74	88.07
	Employee Benefits Expenses	21	57.40	66.07
	Finance Costs	22	637.24	773.86
	Depreciation and Amortization Expenses	23	742.20	905.68
	Administration and Other Expenses	24	272.89	392.60
	<b>Total Expenses (IV)</b>		<b>1,726.47</b>	<b>2,226.28</b>
V	<b>Profit / (Loss) Before Tax (III - IV)</b>		<b>(728.06)</b>	<b>(820.91)</b>
VI	<b>Tax Expenses:</b>			
	Current Tax		-	-
	Deferred Tax		-	-
VII	<b>Profit/ (Loss) for the year ( V - VI)</b>		<b>(728.06)</b>	<b>(820.91)</b>
VIII	<b>Other Comprehensive Income for the year</b>		-	-
IX	<b>Total Comprehensive Income/(Loss) for the year (VII + VIII)</b>		<b>(728.06)</b>	<b>(820.91)</b>
X	<b>Earnings per equity share (Face Value of Rs. 10/- each)</b>			
	i) Basic (in Rs.)		<b>(0.54)</b>	<b>(0.61)</b>
	ii) Diluted (in Rs.)		<b>(0.54)</b>	<b>(0.61)</b>

For ADR & ASSOCIATES  
Chartered Accountants  
Firm Registration No. 325092E

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Place: Kolkata  
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**Visakhapatnam Port Logistics Park Limited**  
CIN - U63090WB2014GOI202678  
Statement of Profit and Loss for the period ended 31st December, 2022

(₹ in Lakhs)

	Particulars	3 Months ended 31/12/2022 (Unaudited)	Preceding 3 Months ended 30/09/2022 (Unaudited)	Corresponding 3 Months ended 31/12/2021 (Unaudited)	Year to date for Current period ended 31/12/2022 (Unaudited)	Year to date for Previous period ended 31/12/2021 (Unaudited)	For the Financial Year 2021-22 (Audited)
	<b>REVENUE</b>						
I	Revenue from Operations	309.52	318.46	353.42	980.03	1,038.93	1,395.09
II	Other Income	12.04	3.62	2.67	18.38	6.32	10.28
III	<b>Total Income (I + II)</b>	<b>321.56</b>	<b>322.08</b>	<b>356.09</b>	<b>998.41</b>	<b>1,045.25</b>	<b>1,405.37</b>
	<b>EXPENSES</b>						
IV	Cost of Material Consumed and Services Rendered	4.10	1.77	26.37	16.74	59.31	88.07
	Employee Benefits Expenses	18.73	18.33	16.87	57.40	49.29	66.07
	Finance Costs	221.17	211.45	207.14	637.24	594.95	773.86
	Depreciation and Amortization Expenses	286.93	231.44	225.42	742.20	684.07	905.68
	Administration and Other Expenses	109.36	81.81	92.01	272.89	274.67	392.60
	<b>Total Expenses (IV)</b>	<b>640.29</b>	<b>544.80</b>	<b>567.81</b>	<b>1,726.47</b>	<b>1,662.29</b>	<b>2,226.28</b>
V	<b>Profit / (Loss) Before Tax (III - IV)</b>	<b>(318.73)</b>	<b>(222.72)</b>	<b>(211.72)</b>	<b>(728.06)</b>	<b>(617.04)</b>	<b>(820.91)</b>
VI	<b>Tax Expenses:</b>						
	Current Tax				-	-	-
	Deferred Tax				-	-	-
VII	<b>Profit / (Loss) for the year ( V - VI)</b>	<b>(318.73)</b>	<b>(222.72)</b>	<b>(211.72)</b>	<b>(728.06)</b>	<b>(617.04)</b>	<b>(820.91)</b>
VIII	<b>Other Comprehensive Income for the year</b>				-	-	-
IX	<b>Total Comprehensive Income / (Loss) for the year (VII + VIII)</b>	<b>(318.73)</b>	<b>(222.72)</b>	<b>(211.72)</b>	<b>(728.06)</b>	<b>(617.04)</b>	<b>(820.91)</b>
X	<b>Earnings per equity share (Face Value of Rs. 10/- each)</b>						
	i) Basic (in Rs.)	(0.24)	(0.16)	(0.16)	(0.54)	(0.46)	(0.61)
	ii) Diluted (in Rs.)	(0.24)	(0.16)	(0.16)	(0.54)	(0.46)	(0.61)

For ADR & ASSOCIATES  
Chartered Accountants  
Firm Registration No. 325092E

For and on behalf of  
Visakhapatnam Port Logistics Park Limited

*D. S. Tiwari*

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Partner  
Membership No. 058824



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A. Venu Prasad  
(DIN: 09207446)  
Director

Place: Kolkata  
Date: 02.02.2023



# Visakhapatnam Port Logistics Park Limited

CIN - U63090WB2014GOI202678

Statement of Changes in Equity for the period ended 31st December 2022

## A. Equity Share Capital

Particulars	(₹ in Lakhs)
Balance as at 1st April 2021	13,506.50
Changes in equity share capital during the year	0.00
Balance as at 31st March 2022	13,506.50
Balance as at 1st April 2022	13,506.50
Changes in equity share capital during the year	0.00
Balance as at 31st December 2022	13,506.50

## B. Other Equity

(₹ in Lakhs)

Particulars	Retained Earnings	Total
Balance as at 1st April 2021	(3,723.58)	(3,723.58)
Profit / (Loss) for the FY 2021-22	(820.91)	(820.91)
Balance as at 31st March 2022	(4,544.49)	(4,544.49)
Balance as at 1st April 2021	(4,544.49)	(4,544.49)
Profit / (Loss) for the period ended 31st December 2022	(728.05)	(728.05)
Balance as at 31st December 2022	(5,272.54)	(5,272.54)

For ADR & ASSOCIATES  
Chartered Accountants  
Firm Registration No. 325092E




D. S. Tiwari  
Partner  
Membership No. 058824


Place: Kolkata  
Date: 02.02.2023



For and on behalf of  
Visakhapatnam Port Logistics Park Limited



Adhip N Palchaudhuri  
(DIN: 08695322)  
Director



Romonsebastian Louis  
(DIN: 08710802)  
Director



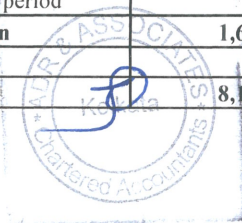
A. Venu Prasad  
(DIN: 09207446)  
Director

**Visakhapatnam Port Logistics Park Limited**  
CIN - U63090WB2014GOI202678

**II. Notes forming part of the Financial Statements as at 31st December 2022**

**1 :- Property, Plant and Equipment**

Particulars	(₹ in Lakhs)								Total
	Building & Sidings	Factory Building	Electrical Installation and Equipments	Furniture and Fittings	Office Equipments	Plant & Machineries	Railways sidings	Computers & Data Processing Units	
<b>Year ended 31st March 2022</b>									
<b>Gross carrying amount</b>									
Opening Gross Carrying Amount	9,862.38	3,746.12	1,121.02	334.60	10.07	1,604.26	401.67	5.56	17,085.68
Additions during the year			0.28		10.00	0.84			11.12
Deduction / Adjustments during the year	-	-	-	-	-	-	-	-	-
<b>Closing Gross Carrying Amount</b>	<b>9,862.38</b>	<b>3,746.12</b>	<b>1,121.30</b>	<b>334.60</b>	<b>20.07</b>	<b>1,605.10</b>	<b>401.67</b>	<b>5.56</b>	<b>17,096.80</b>
<b>Accumulated Depreciation</b>									
Opening Accumulated Depreciation	1,061.69	344.43	216.31	69.36	2.95	209.21	52.35	2.31	1,958.61
Depreciation charge during the year	346.77	134.16	91.13	26.69	3.42	94.01	23.52	1.54	721.24
Deduction / Adjustments during the year	-	-	-	-	-	-	-	-	-
<b>Closing Accumulated Depreciation</b>	<b>1,408.46</b>	<b>478.59</b>	<b>307.44</b>	<b>96.05</b>	<b>6.37</b>	<b>303.22</b>	<b>75.87</b>	<b>3.85</b>	<b>2,679.85</b>
<b>Net Carrying Amount</b>	<b>8,453.92</b>	<b>3,267.53</b>	<b>813.86</b>	<b>238.55</b>	<b>13.70</b>	<b>1,301.88</b>	<b>325.80</b>	<b>1.71</b>	<b>14,416.95</b>
<b>Period ended 31st December 2022</b>									
<b>Gross carrying amount</b>									
Opening Gross Carrying Amount	9,862.38	3,746.12	1,121.30	334.60	20.07	1,605.10	401.67	5.56	17,096.80
Additions during the period					16.32	1.98			18.30
Deduction / Adjustments during the period								1.06	1.06
<b>Closing Gross Carrying Amount</b>	<b>9,862.38</b>	<b>3,746.12</b>	<b>1,121.30</b>	<b>334.60</b>	<b>36.39</b>	<b>1,607.08</b>	<b>401.67</b>	<b>4.50</b>	<b>17,114.04</b>
<b>Accumulated Depreciation</b>									
Opening Accumulated Depreciation	1,408.46	478.59	307.44	96.05	6.37	303.22	75.87	3.85	2,679.85
Depreciation charge during the period	278.66	107.68	84.48	25.20	6.21	80.72	20.18	0.72	603.83
Deduction / Adjustments during the period								1.06	1.06
<b>Closing Accumulated Depreciation</b>	<b>1,687.12</b>	<b>586.27</b>	<b>391.92</b>	<b>121.25</b>	<b>12.58</b>	<b>383.94</b>	<b>96.05</b>	<b>3.51</b>	<b>3,282.62</b>
<b>Net Carrying Amount</b>	<b>8,175.26</b>	<b>3,159.85</b>	<b>729.38</b>	<b>213.35</b>	<b>23.81</b>	<b>1,223.16</b>	<b>305.62</b>	<b>0.99</b>	<b>13,831.42</b>



Visakhapatnam Port Logistics Park Limited  
CIN - U63090WB2014GOI202678

II. Notes forming part of the Financial Statements as at 31st December 2022

2 :- Right-of-use assets

(i) Amounts recognised in Balance sheet

(₹ in Lakhs)

Right of Use Assets	As at 31st December 2022		
	ROU Land Leasehold	ROU Others	Total
<b>Gross Block</b>			
Balance as at April 1, 2022	4,687.63	-	4,687.63
Additions during year	-	-	-
Gross Block as at December 31st, 2022	4,687.63	-	4,687.63
<b>Accumulated Depreciation</b>			
Balance as at April 1, 2022	544.38	-	544.38
Depreciation charge for the period	136.09	-	136.09
Accumulated Depreciation as at 31st December, 2022	680.47	-	680.47
<b>Net value of ROU Asset as at 31st December, 2022</b>	<b>4,007.16</b>	<b>-</b>	<b>4,007.16</b>

(ii) The following is the break-up of current and non-current lease liabilities as at 31st December, 2022

Lease liabilities	As at 31st December 2022	As at 31st March 2022
Current	1.69	1.69
Non Current	19.63	20.12
<b>Total</b>	<b>21.32</b>	<b>21.81</b>

The following is the movement in lease liabilities during the period ended 31st December, 2022

Particulars (VPT Nominal Rent)	As at 31st December 2022	For the financial year 2021-22
Balance at the beginning	21.81	22.13
Finance cost accrued during the year (for 9 months)	1.35	1.82
Payment of lease liabilities - till Dec 22 (actual)	1.84	2.14
Balance at the end	<b>21.32</b>	<b>21.81</b>

(iii) The following are amounts recognised in profit or loss:

Particulars	For the period ended 31st December 2022	
	ROU Land Leasehold	Rent
Depreciation expense of Right of Use assets	136.09	-
Interest expense on Lease Liabilities	1.35	-
Rent expense in term of short term leases (Guest House rent)		1.82
<b>Total</b>	<b>137.44</b>	<b>1.82</b>

Particulars	For the year ended 31st March 2022	
	ROU Land Leasehold	Rent
Depreciation expense of Right of Use assets	181.46	-
Interest expense on Lease Liabilities	1.82	-
Rent expense in term of short term leases (Guest House)		2.39
<b>Total</b>	<b>183.29</b>	<b>2.39</b>



**Visakhapatnam Port Logistics Park Limited**  
CIN - U63090WB2014GOI202678

**II. Notes forming part of the Financial Statements as at 31st December 2022**

**3 :- Other Intangible Assets - Computer Software**

(₹ in Lakhs)

Particulars	Other Intangible Assets	Total
<b>Year ended 31st March 2022</b>		
<b>Gross carrying amount</b>		
Opening Gross Carrying Amount	15.00	15.00
Additions during the year	-	-
Deduction / Adjustments during the year	-	-
<b>Closing Gross Carrying Amount</b>	<b>15.00</b>	<b>15.00</b>
<b>Accumulated Depreciation</b>		
Opening Accumulated Depreciation	1.87	1.87
Depreciation charge during the year	3.00	3.00
Deduction / Adjustments during the year	-	-
<b>Closing Accumulated Depreciation</b>	<b>4.87</b>	<b>4.87</b>
<b>Net Carrying Amount</b>	<b>10.13</b>	<b>10.13</b>
<b>Period ended 31st December 2022</b>		
<b>Gross carrying amount</b>		
Opening Gross Carrying Amount	15.00	15.00
Additions during the period	-	-
Deduction / Adjustments during the period	-	-
<b>Closing Gross Carrying Amount</b>	<b>15.00</b>	<b>15.00</b>
<b>Accumulated Depreciation</b>		
Opening Accumulated Depreciation	4.87	4.87
Depreciation charge during the period	2.26	2.26
Deduction / Adjustments during the period	-	-
<b>Closing Accumulated Depreciation</b>	<b>7.13</b>	<b>7.13</b>
<b>Net Carrying Amount</b>	<b>7.87</b>	<b>7.87</b>





**Visakhapatnam Port Logistics Park Limited**  
CIN - U63090WB2014GOI202678

**II. Notes forming part of the Financial Statements as at 31st December 2022**

**4 :- Capital Work-in-Progress**

(i) : Details of Capital Work-in-Progress are as under :

Particulars	As at 31st December 2022	As at 31st March 2022
Capital Work-in-Progress -Tubewell, Tanks & Miscellaneous Equipment	-	16.32
<b>TOTAL</b>	<b>0.00</b>	<b>16.32</b>



**Visakhapatnam Port Logistics Park Limited**  
CIN - U63090WB2014GOI202678

**II. Notes forming part of the Financial Statements as at 31st December 2022**

**5 :- Trade Receivables**

Particulars	As at 31st December 2022	As at 31st March 2022
Considered Good - unsecured		
Outstanding for a period exceeding six months	-	-
Others	182.27	238.53
<b>Total</b>	<b>182.27</b>	<b>238.53</b>

**6 :- Cash & Cash Equivalents**

Particulars	As at 31st December 2022	As at 31st March 2022
Balances with Banks		
In Current Account	0.56	73.63
Deposit Accounts' Balance		
Cheques, Drafts on hand		-
Cash on hand	0.25	-
<b>Total</b>	<b>0.81</b>	<b>73.63</b>

**7 :- Other Balances with banks**

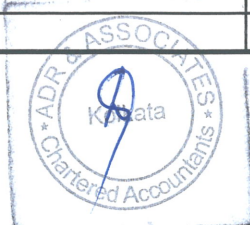
Particulars	As at 31st December 2022	As at 31st March 2022
Earmarked balances with banks	150.54	312.00
Short-term Bank deposits		-
<b>Total</b>	<b>150.54</b>	<b>312.00</b>

**8:- Current Financial Assets - Others**

Particulars	As at 31st December 2022	As at 31st March 2022
Security Deposit	35.96	32.80
Accrued Interest- Receivable	1.61	7.44
<b>Total</b>	<b>37.57</b>	<b>40.24</b>

**9 :- Other Current Assets**

Particulars	As at 31st December 2022	As at 31st March 2022
Statutory Dues Recoverable	249.66	508.65
Other Prepaid Expenses	15.04	4.95
Sundry expenses recoverable	-	0.50
<b>Total</b>	<b>264.70</b>	<b>514.10</b>



**Visakhapatnam Port Logistics Park Limited**  
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**II. Notes forming part of the Financial Statements as at 31st December 2022**

**10 :- Equity Share Capital**

(i) : Details of Authorised Share Capital are as under :

Particulars	(₹ in Lakhs)	
	As at 31st December 2022	As at 31st March 2022
<b>Authorized:</b>		
14,00,00,000 Equity Shares of Rs. 10/- each	14,000.00	14,000.00
<b>Total</b>	<b>14,000.00</b>	<b>14,000.00</b>

(ii) : Details of Issued, Subscribed and Paid-up Share Capital are as under :

Particulars		
	As at 31st December 2022	As at 31st March 2022
<b>Issued, Subscribed and Paid-up Share Capital:</b>		
13,50,64,963 Equity Shares of Rs. 10/- each fully paid up	13,506.50	13,506.50
<b>Total</b>	<b>13,506.50</b>	<b>13,506.50</b>

(iii) : Reconciliation of number of shares outstanding at the beginning and end of the reporting year are given below:

Particulars		
	As at 31st December 2022	As at 31st March 2022
Equity Shares at the beginning of the year	13,50,64,963	13,50,64,963
Add : Equity Shares allotted during the year	-	-
Equity Shares at the end of the year	13,50,64,963	13,50,64,963

(iv) Share holding pattern at the beginning and end of the reporting year are given below:

Details of the equity shares Held by Holding company	2022-23		2021-22	
	No of shares	%	No of shares	%
Balmer Lawrie and Company Limited	8,10,38,977	60	8,10,38,977	60
Visakhapatnam Port Authority *	5,40,25,985	40	5,40,25,985	40
A nominee of Balmer Lawrie & Co Ltd	1	0	1	0
	<b>13,50,64,963</b>	<b>100</b>	<b>13,50,64,963</b>	<b>100</b>

\* Represents , 5,40,25,985 Equity shares of face value Rs.10/- each have been issued to Visakhapatnam Port Authority against the consideration for allotment of lease hold land and no further amount is received in cash.

(v) The Company has only one class of shares referred to as equity shares having par value of Rs 10 per share. Each holder of equity shares is entitled to one vote per share.



**Visakhapatnam Port Logistics Park Limited**  
CIN - U63090WB2014GOI202678

**II. Notes forming part of the Financial Statements as at 31st December 2022**

**11:- Other Equity**

(i) Details of Other Equity are as under :

Particulars	As at 31st December 2022	As at 31st March 2022
Retained Earnings / Surplus	(5,272.54)	(4,544.48)
<b>Total</b>	<b>(5,272.54)</b>	<b>(4,544.48)</b>

(ii) : Movement in Other Equity are as under :

Particulars	As at 31st December 2022	As at 31st March 2022
Balance at the beginning of the year	(4,544.49)	(3,723.58)
Add: Transferred from Statement of Profit & Loss	(728.05)	(820.91)
<b>Total Retained Earnings / Surplus</b>	<b>(5,272.54)</b>	<b>(4,544.49)</b>

**Non Current Financial Liabilities**

**12:- Borrowings**

Particulars	As at 31st December 2022	As at 31st March 2022
Term Loan from SBI **	7,921.77	8,415.92
<b>TOTAL</b>	<b>7,921.77</b>	<b>8,415.92</b>

**13:- Lease Liabilities**

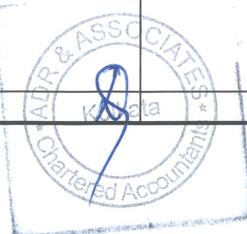
Particulars	As at 31st December 2022	As at 31st March 2022
Right of Use Liability:		
Current lease liability	1.69	1.69
Non-current lease liability	19.63	20.12
	<b>21.32</b>	<b>21.81</b>

**14:- Trade Payables**

Particulars	As at 31st December 2022	As at 31st March 2022
Payable to Micro,Medium and Small Enterprises	0.23	3.19
Other Trade Payables	33.15	51.94
	<b>33.38</b>	<b>55.13</b>

**15:- Current Financial Liabilities - Others**

Particulars	As at 31st December 2022	As at 31st March 2022
Payable to Related Party:		
- Balmer Lawrie & Co Ltd	597.37	631.20
Others - Security Deposits / Other Deposit	284.98	288.38
Other Liabilities	22.74	24.64
Current maturities of Long-Term SBI	674.00	646.29
<b>Total</b>	<b>1,579.08</b>	<b>1,590.51</b>





**Visakhapatnam Port Logistics Park Limited**  
CIN - U63090WB2014GOI202678

**II. Notes forming part of the Financial Statements as at 31st December 2022**

**Non Financial Liabilities:**

**16:- Other Current Liabilities**

(₹ in Lakhs)

Particulars	As at 31st December 2022	As at 31st March 2022
Statutory Remittances	1.51	3.94
Advance from Customers	0.03	0.03
Capital Creditors	438.29	466.29
Other Current Liabilities	1.23	1.76
<b>Total</b>	<b>441.06</b>	<b>472.02</b>

**17:- Current Provisions**

Particulars	As at 31st December 2022	As at 31st March 2022
Provision for Audit fee	0.30	0.90
Provision for Employee Benefits	21.44	16.85
<b>Total</b>	<b>21.74</b>	<b>17.75</b>

**18:- Revenue from operations**

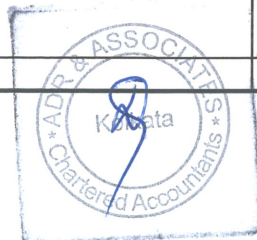
Particulars	For the period ended 31st December 2022	For the year ended 31st March 2022
Sale of services		
Storage charges	779.23	1,047.23
Other service fees	200.80	347.86
<b>Total</b>	<b>980.03</b>	<b>1395.09</b>

**19:- Other Income**

Particulars	For the period ended 31st December 2022	For the year ended 31st March 2022
Interest Income	16.92	8.64
Profit on Buybank of Assets by Employee	0.04	
Other Income	1.42	1.64
<b>Total</b>	<b>18.38</b>	<b>10.28</b>

**20:- Cost of Material Consumed and Services Rendered**

Particulars	For the period ended 31st December 2022	For the year ended 31st March 2022
Cost of Services Rendered	16.74	88.07
<b>Total</b>	<b>16.74</b>	<b>88.07</b>



**Visakhapatnam Port Logistics Park Limited**  
CIN - U63090WB2014GOI202678

**II. Notes forming part of Financial Statements for the year ended 31st December 2022**

**21:- Employee Benefits Expenses**

(₹ in Lakhs)

Particulars	For the period ended 31st December 2022	For the year ended 31st March 2022
Salaries and Wages	46.43	53.78
Contribution to Provident and other Funds	7.83	9.67
Staff Welfare Expenses	3.14	2.62
<b>Total</b>	<b>57.40</b>	<b>66.07</b>

**22:- Finance Costs**

Particulars	For the period ended 31st December 2022	For the year ended 31st March 2022
Interest on secured loan	617.69	747.88
Interest on unsecured loan	18.20	24.15
Interest expenses on lease liabilities	1.35	1.83
<b>Total</b>	<b>637.24</b>	<b>773.86</b>

**23:- Depreciation and Amortization Expenses**

Particulars	For the period ended 31st December 2022	For the year ended 31st March 2022
Depreciation on Property, Plant and Equipment	603.85	721.22
Amortisation on Intangible Assets	2.26	3.00
Depreciation on Right-of-use assets	136.09	181.46
<b>Total</b>	<b>742.20</b>	<b>905.68</b>

**24:- Administration and Other Expenses**

Particulars	For the period ended 31st December 2022	For the year ended 31st March 2022
Repairs & Maintenance		
For Buildings	6.46	8.28
For Plant & Machineries	18.28	38.96
For Others	3.77	3.40
Rent	1.82	2.39
Rates & Taxes	18.33	15.08
Travelling and Conveyance Expenses	5.75	5.68
Printing and Stationery	0.43	1.40
Postage & Courier Charges	0.13	0.10
Electricity, Water & Gas Charges	155.19	192.59
Office Expenses	7.25	7.96
Insurance	18.21	24.69
Bank charges	0.00	29.08
Payment to Auditor	-	
Statutory Audit Fees	-	0.60
Tax Audit Fees	-	0.15
For Other Services	-	0.45
Professional & other fees	2.49	19.96
Security service cost	29.35	35.41
Telephone and Internet Expenses	3.25	4.48
Miscellaneous Expenses	2.18	1.94
<b>Total</b>	<b>272.89</b>	<b>392.60</b>

